**Economics**

**Personal Finance Unit**

**Income and Expense Worksheet**

**MONTHLY** **INCOME**

Wages from primary job $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Wages from 2nd job $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Ongoing gifts (Grandparents, etc.) $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Ongoing allowance (Parents, etc.) $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Interest on Savings $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Interest on Investments $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Total Monthly Income $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**MONTHLY EXPENSES**

State and Federal Taxes $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Social Security/Medicare $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Savings/Retirement funding $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

School Loans $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Emergency Fund $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Rent $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Utilities (Heating, A/C, Water, Trash) $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Renters Insurance $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Transportation – Car Payment/Loans $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Transportation - Gas $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Transportation – Car Maintenance $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Transportation – Car Insurance $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Transportation – Monthly Bus Pass $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Food $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Restaurant Meals $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Clothing/Dry Cleaning $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Personal Care Items $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Hair Care/Cuts $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Cell Phone Plan $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Cable/Internet Plan $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Medical /Dental $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Health Insurance Premium $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Pets $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Entertainment/Sports Activities $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Travel/Vacations $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Gifts/Holidays/Birthdays $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Total Monthly Expenses $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Total Income – Total Expenses = Discretionary Income:**

**$ \_\_\_\_\_\_\_\_\_\_\_ - $ \_\_\_\_\_\_\_\_\_\_\_ = $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**